INSURANCE REQUIREMENTS
FOR THE
BOROUGH OF FRANKLIN LAKES
Bergen County, New Jersey

The CONTRACTOR shall keep in force the following types of insurance in a company or companies acceptable to the BOROUGH OF FRANKLIN LAKES.

WORKERS COMPENSATION
Coverage is to comply with NJ Statutes and include coverage for Proprietors, Partners and/or Executive Officers. EMPLOYERS LIABILITY limits of $1,000,000 for each accident/disease each employee required.

COMMERCIAL GENERAL LIABILITY
Minimum Policy Limits of: $1,000,000. Per Occurrence / $2,000,000. Aggregate and must include Completed Operations Liability. Policy must be endorsed to show BOROUGH OF FRANKLIN LAKES as Additional Named Insured.

AUTOMOBILE LIABILITY
Minimum policy limit of: $1,000,000. Combined Single Limit (CSL) covering all Owned, Non-Owned and Hired vehicles.

UMBRELLA LIABILITY (Required if checked)
Minimum Policy Limit of: $1,000,000. / Per Occurrence $1,000,000. / Annual Aggregate

PROPERTY INSURANCE
The CONTRACTOR is required to insure his/her own Property. The BOROUGH OF FRANKLIN LAKES will not provide any insurance on the CONTRACTOR’s property.

DESCRIPTION OF OPERATIONS
The BOROUGH OF FRANKLIN LAKES is to be named as an additional insured as it relates to said services and the Certificate of Insurance shall reflect this.

INDEMNIFICATION AGREEMENT
The CONTRACTOR agrees to defend, indemnify and save harmless the BOROUGH OF FRANKLIN LAKES, its officers, agents and employees from any and all liability suits, actions and demands and all damages, costs or fees resulting from injuries to persons or property, including accidental death, arising out of or in connection with said work, or any reason of the operations under agreement. Before the CONTRACTOR shall be permitted to commence work, he/she shall furnish the BOROUGH OF FRANKLIN LAKES with the Certificate of Insurance from the CONTRACTOR’s Insurance Carrier certifying the coverages specified above are in force. The Certificate(s) of Insurance shall contain the clause, “BOROUGH OF FRANKLIN LAKES is to be notified at least thirty (30) days prior to cancellation of any material change in this policy.”

BOROUGH OF FRANKLIN LAKES

__________________________________________
(Name of Contractor’s Firm)

By: __________________________________________
(Authorized Representative)

By: __________________________________________
(Principle of Firm)

BOH - Revised 03/15/12